



Flamstead Village School Governors Financial Statement

Financial Year 2015 to 2016

The Governing Body and Headteacher monitor the budget via the Resources Committee, ensuring best value is obtained across all areas of expenditure. Staffing costs continue to make up the largest area followed by Premises and Capital expenditure.

This year prudent financial management, along with committed PTA fundraising, has made it possible to complete projects to increase assets and provide enhancements for our pupils this year, including:

- ✚ Heating replacement system
- ✚ Pupil iPads
- ✚ Pupil Laptops
- ✚ Classroom computers
- ✚ Dining room tables

The school had the heating system replaced during this financial year. This project was partially funded by County following a successful bid by the school.

Budget Area	Budget 2015-2016	Actual Spend 2015 - 2016
Staff & Related	388,468	407,540
Premises	61,225	57,299
Learning Resources	15,828	19,846
ICT	19,877	17,166
Admin & Professional Services	19,936	22,854
PE & related	3,210	4,094
Catering	5,343	2,961
Capital Expenditure	11,069	11,069
Total Expenditure	524,956	542,829