



Flamstead Village School Governors Financial Statement

The Governing Body and Headteacher monitor the budget via the Resources Committee, ensuring best value is obtained across all areas of expenditure. Staffing costs continue to make up the largest area followed by Premises and Capital expenditure.

This year prudent financial management, along with committed PTA fundraising, has made it possible to complete projects to increase assets and provide enhancements for our pupils this year, including:

- ✚ Dining room tables
- ✚ Extra Stage blocks
- ✚ All weather surface in Early Years outdoor area
- ✚ Interactive whiteboard and projector in Year 3
- ✚ KS1 outdoor area developed
- ✚ Internal decoration to library
- ✚ Refurbishment of KS2 classrooms

The school had the external windows and doors replaced during this financial year. This project was partially funded by County following a successful bid by the school.

The school will enter the new financial year with a significant carry forward, on a solid footing planning to continue to invest in repairs and further enhancements to the fabric of the building. The two main areas of expenditure are updating and renewing ICT equipment and resources and the schools contribution to the heating system replacement.

Budget Area	Budget 2014-2015		Actual Spend 2014 - 2015
Staff & Related	380836.00		393713.00
Premises	42916.00		39292.00
Depts and Learning Resources	22167.00		34430.00
ICT	12103.00		14413.00
Admin & Professional Services	27510.00		26719.00
Enterprise & Specialist Schools	300.00		105.00
Catering	30976.00		25362.00
Direct Revenue Financing	21500.00		21500.00
Extended Schools/CCs	0.00		0.00
Capital Expenditure	31681.00		23242.00
Total Expenditure	569989.00		578776.00